



Silverback Development Expands into DC

The New York-based owner, developer and investor has launched a new office in Washington DC, which will be led by senior managing director, Jeff Neal.



Washington DC

WASHINGTON DC – Silverback Development has opened a new office in Washington DC. The new location will be led by senior managing director, Jeff Neal.

Neal's more than 30 years of experience within the industry comprises an extensive background of acquiring and developing large-scale, commercial and residential real estate assets. The executive previously served as an SVP at Lincoln Property Company, after serving as a founding principal of Monument Realty LLC, where he completed more than \$3 billion in development projects, including 5 million square feet of office space and more than 3,500 residential

units within the DC area. Throughout his career, Neal has partnered with prominent financial institutions, including Lehman Brothers, AREA Property Partners (then Apollo Real Estate Advisors), Prudential, Northwestern Mutual Life, The Carlyle Group, Bank of America, UBS and Corus Bank.

Aiming to capitalize on the area's substantial job and population growth, Silverback Development's new office launch serves as a prominent aspect to its extension plan. The company currently has several projects under development within the region.

Founded by managing principal, Josh Schuster, New York-based real estate owner, developer and investor, Silverback Development currently has more than \$650 million in projects under development, spanning luxury condominiums, a rental development and one of the tallest residential buildings in Fort Lauderdale. Silverback Development currently holds a pipeline of more than \$2 billion in development projects across four states. The firm additionally, recently launched a \$200 million opportunity zone fund for developments in key metropolitan areas.



Silverback Development senior managing director, Jeff Neal.



Silverback Development founder and managing principal, Josh Schuster.